

# CVRD

## 2020 – 2024 Financial Plan

Comox Valley Recreation  
Complex Service  
Function 645

# Purpose /Overview of Service

- Constructing, equipping, enlarging, operating and maintaining ice arena- swimming pool complexes and to contribute towards the cost of existing community use facilities and structures in the service area.
- City of Courtenay, the Town of Comox, Village of Cumberland, Electoral Areas 'A', 'B', and 'C' and electoral areas 'A Baynes Sound', 'B' and 'C'.
- Requisition/Grants in lieu/Other

# 2019 Work Plan Accomplishments



2020  
Carry Forwards



# 2020 Work Plan Priorities





<b>Operating</b>	<b>2019 Budget</b>	<b>2020 Proposed Budget</b>	<b>Increase (Decrease)</b>
<b>Revenue</b>			
Grants In Lieu	133,500	133,500	-
Requisition	4,520,250	4,620,251	100,001
Senior Govt Grants		10,000	10,000
Sale Services User Fees	1,856,840	1,891,940	35,100
Other Revenue/Recoveries	57,255	55,255	(2,000)
Long Term Debt Proceeds		1,006,301	1,006,301
Prior Years Surplus	782,089	172,363	(609,726)
	<b>\$ 7,349,934</b>	<b>\$ 7,889,610</b>	<b>\$ 539,676</b>
<b>Expenditures</b>			
Personnel Costs	4,227,845	4,323,371	95,526
Directors Remuneration	15,075	15,452	377
Operating	2,373,941	2,113,136	(260,805)
Contribution to Reserve	659,104	363,682	(295,422)
Transfer to Other Functions	13,940	13,949	9
Debt Charges	60,029	1,060,020	999,991
	<b>\$ 7,349,934</b>	<b>\$ 7,889,610</b>	<b>\$ 539,676</b>
<b>Capital</b>			
<b>Funding Sources</b>			
Transfer from Reserve	325,000	347,750	22,750
	<b>\$ 325,000</b>	<b>\$ 347,750</b>	<b>\$ 22,750</b>
<b>Funding Applied</b>			
Capital Projects & Equip	325,000	347,750	22,750
	<b>\$ 325,000</b>	<b>\$ 347,750</b>	<b>\$ 22,750</b>

Thank You

Questions?